

PITTSBURGH – FEBRUARY 1, 2017

# PNC RIVERARCH CAPITAL INVESTS IN DEALER SOURCE, INC.

**PNC Riverarch Capital announced today that it has made an investment in Dealer Source, Inc., a leading channel support partner and provider of circuit breakers and related electrical components offering flexible, “need-it-now” product solutions exclusively to wholesale electrical distributors throughout Canada.**

PNC’s investment in Dealer Source follows its investment in North American Breaker Co. (NABCO), a leading provider of over 10,000 specialty electric components operating from thirteen branch locations across North America.

“Dealer Source has an attractive value proposition and strong reputation,” said Patrick Sturm of PNC Riverarch Capital. “We are excited to partner with the entire Dealer Source team as they expand access to a variety of complementary product categories while continuing to uphold a commitment to high quality, exclusively new product sold entirely through the distribution community.”

Dealer Source and NABCO will share best practices, but will continue to operate under their respective teams. D’Arcy Newcomer will continue leading Dealer Source and has been appointed President. Keith King and D’Arcy Newcomer will remain key stakeholders in the Company as they each have made strategic investments back into the business.

PNC Riverarch Capital is a middle-market private equity firm that invests in privately held companies headquartered in North America. The firm seeks well-positioned companies where it invests in support of leveraged and management buyouts, recapitalizations, corporate divestitures and growth financings. PNC Riverarch Capital invests across a variety of industry sectors, including outsourced services, specialized manufacturing, and value-added distribution.

PNC Riverarch Capital is a division of PNC Capital Finance LLC, a wholly owned indirect subsidiary of The PNC Financial Services Group, Inc. (NYSE: PNC). Since 1982, PNC has invested more than \$1.0 billion of equity capital in more than 100 companies.

PNC ([www.pnc.com](http://www.pnc.com)) is one of the United States’ largest diversified financial services organizations providing retail and business banking; residential mortgage banking; specialized services for corporations and government entities, including corporate banking, real estate finance and asset-based lending; wealth management and asset management.

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